

Public Notice

Review of Pension & Other Benefits Scheme (POBS) contributions

Following the promulgation of Statutory Instrument (SI) 169 of 2021, pertaining to contribution rates to the National Social Security Authority's (NSSA) Pension and Other Benefits Scheme (POBS), the Authority wishes to advise all employers & stakeholders that the new contribution levels are with effective from the June 2021 payroll.

The new maximum amount of monthly insurable earnings in respect of which contributions are payable shall be 75% (seventy-five per cent) of the previous month's Total Consumption Poverty Line (TCPL) for an average of five persons per household. Where the TCPL figure is not available or published, the last published figure remains applicable. The national TCPL figures are published by Zimbabwe National Statistics Agency (ZIMSTAT) and accessible on www.zimstat.co.zw/pdl/. NSSA will in turn publish the monthly insurable earnings applicable for each month by the 1st of each month on the NSSA website www.nssa.org.zw

The insurable earning ceiling for the month of June 2021 is therefore **\$21,641.25**.

The Authority would like to remind all stakeholders that the adjustments are necessary to restore and maintain the sustainability and viability of the schemes as well as to enable the Authority to pay meaningful benefits to current pensioners.

For further information relating to implementation modalities, please contact NSSA through your respective Regional Offices

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